

**Explanation of Special Situation
Selection of Independent Auditing Firm**

Date : 17.12.2009

Company address : İş Kuleleri Kule-3, 4. Levent, Istanbul

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Whether the Explanation Made is a
Postponed Explanation : No

Subject : Selection of Independent Auditing Firm

EXPLANATION:

At our Company's Board of Directors Meeting held on December 17, 2009;

Basing on the suggestion of our Company's Audit Committee, it is resolved that the independent audit service related to the financial statements to be prepared in accordance with the provisions of the Capital Markets Board's Communiqué Serial XI, Number 29 is received from Başaran Nas Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş. for a period up to 3 years beginning from the accounting period of 2010 and the suggestion is submitted to approval of the General Assembly.

We hereby declare that our above seen explanations conform with the principles taking place in the Capital Markets Board's Communiqué Serial VIII, Number 54, they fully reflect the information we received in this/these subject(s), the information conforms with our books, records and documents, we spend our best efforts in order to get completely and correctly the information related to the subject and we are responsible for this information.

Respectfully yours,

İbrahim Babayiğit
Head of Financial Operations Group

Asuman Akman
Vice President, Financial Affairs