

**Explanation of Special Situation  
Credit Guarantorship**

Date : 28.12.2009

Company address : İş Kuleleri Kule-3, 34330 4. Levent, Istanbul

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Phone and Fax of Company's  
Investor/Shareholders & Relations Unit : 212-3505050, 212-3505787

Whether the Explanation Made is a  
Postponed Explanation : No

Subject : Credit Guarantorship

**EXPLANATION:**

At our Company's Board of Directors Meeting held on December 25, 2009;

It is resolved to be guarantor for the 7-years term investment credit with a 2.5 years grace period amounting to 20 million Euro received from Société de Promotion et de Participation pour la Coopération Economique (Proparco) in the name of Trakya Cam Sanayi A.Ş. being one of our Subsidiaries.

We hereby declare that our above seen explanations conform with the principles taking place in the Capital Markets Board's Communiqué Serial VIII, Number 54, they fully reflect the information we received in this/these subject(s), the information conforms with our books, records and documents, we spend our best efforts in order to get completely and correctly the information related to the subject and we are responsible for this information.

Respectfully yours,

İbrahim Babayiğit  
Head of Financial Operations Group

Mükremin Şimşek  
Central Accounting Manager